

PhilipWebb



8-10 Norton Road CROYDON

Auction: Thursday 7th June at 4.30pm

Once in a Lifetime Development Opportunity (STCA)

A rare offering in central Croydon, this prime site measuring 1469sqm (approx.) is zoned GRZ2 with a DDO10 Overlay allowing for a potential high-rise residential development (subject to council approval). Investors and developers alike will be swayed by this fabulous opportunity, which is located off Mount Dandenong Road next to Swinburne University, easy walking distance from Croydon Station and Main Street. Surrounded by parkland, it is also within close proximity of Yarra Valley Grammar and Luther College.

Used for automotive repair and car detailing, the existing factories offer three spacious work areas, reception, a staff room/office, bathroom facilities and overhead storage. Currently tenanted returning an excellent \$80,000 p.a (approx.) plus outgoings exclusive of GST, it will provide a substantial income stream while future plans are finalised.

Bed | Bath | Car

Contact

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