



## 1/2 Nelson Street RINGWOOD

Contact Agent

Rare Investment/Development Opportunity (STCA)

Two properties on the market together, representing incredible untapped potential in a highly regarded location. There's the option to lease one or both of the existing homes, netting the astute investor some healthy returns. However, with a combined total land size of 1210sqm (approx.), the real value lies in the land, which has potential for a medium to high-density development (subject to council approval).

Whatever path you choose, you'll reap the rewards. This unique position is located in the heart of Ringwood's Metropolitan Activity Centre where millions of dollars in investment has transformed the local landscape. Mullum Mullum Creek lies at the rear of the property while Eastland, Costco and Ringwood Station are just metres away. Aquanation and EastLink are easily accessible, with a vast array of schools including Ringwood Secondary College (zoned) also nearby.

Unit 1 is a street-fronted weatherboard charmer featuring three robed bedrooms, one bathroom plus a large laundry with an additional WC. Off the kitchen, generous

4 Bed | 3 Bath | 2 Car

Contact

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